

Speakers 2015 Investment Trends

Host

Claude Macorin

Director & Senior Consultant, Buck Consultants



Claude is a Director at Buck Consultants and has over 25 years of experience developing and implementing successful investment strategies across a variety of asset classes, including public and alternative investments.

Prior to joining the Buck's Canadian Consulting group, Claude was President and Founder of Macor Capital Management, a boutique investment consulting firm that provided customized investment services to pension plans, foundations and endowments.

Claude was Managing Director, Investments at the University of Guelph's Office of Investment Management where he was responsible for all aspects of the University's Pension and Endowment investments.

Claude spent 10 years honing his skills as an equity and credit analyst prior to taking on the role of Portfolio Manager at McGill University and acted as an internal consultant.

Claude is an active volunteer and currently serves on the Grand River Hospital Foundation Finance Committee and the Kitchener-Waterloo Community Foundation Investment Committee, and is a representative on the Canadian Pension Benefits Institute's Ontario Regional Council.

Claude is a Chartered Financial Analyst charterholder and has a Bachelor of Commerce from Concordia University and a graduate degree in Management from McGill University.

Moderator

Miville Tremblay

Director, Senior Representative at Bank of Canada



Miville Tremblay was appointed Senior Representative and Director of the Montréal Regional Office (Financial Markets) of the Bank of Canada in April 2002. In this capacity, Mr. Tremblay contributes to the Bank's objectives of conducting monetary policy to achieve low, stable, and predictable inflation, and of promoting well functioning financial markets.

He leads a team that is responsible for building on the Bank's strong relationship with the Montréal financial community. His team contributes to the Bank's analysis on the evolution of financial markets, institutions, products, and regulations. Mr. Tremblay is a member of the Bank's Monetary Policy Review Committee and Financial System Review Committee.

Beside his responsibilities at the Bank, Mr. Tremblay is a member of the Accounting Standards Oversight Council.

A native of Chicoutimi, Québec, Mr. Tremblay has an Executive MBA from the Université du Québec à Montréal, a master's degree in Public Policy Analysis from the Université Laval, and a bachelor's degree in Political Science from McGill University. He also holds the designation of Chartered Financial Analyst (CFA) and he is a past President of the Montréal CFA Society.

Mr. Tremblay joined the Bank from the Caisse de dépôt et placement du Québec in Montréal, where he was Director of Strategic Intelligence. He also worked for several years as a financial journalist, particularly for the daily newspaper *La Presse*, reporting on economic policies and financial markets. At the start of his career, he taught Canadian politics at the State University of New York.

Mr. Tremblay is the author of two books on finance and business and has received numerous distinctions, including the Atkinson Fellowship in Public Policy and the Prix du livre d'affaires PricewaterhouseCoopers.

The Perils of Forecasting

Craig Bodenstab

Orbis Investment Management



Craig Bodenstab is the Head of the Investment Counsellor Group (ICG) at Orbis Investment Management Ltd, a global investment management firm. He is also a Director of several of the Orbis group companies. Craig joined Orbis in 1998 and led the firm's global trading operation for 15 years. In 2008, he was appointed to lead the firm's global client and consultant facing efforts as the Head of the ICG. For several years, Craig was accountable for both the Trading and ICG teams. The ICG is responsible for servicing Orbis' institutional clients and for managing relationships with investment consultants and prospective clients.

Prior to joining Orbis, Craig served as the Managing Director of Cameron Capital Management. Craig has a Bachelor of Commerce from Dalhousie University, a Master of Business Administration from Columbia University and London Business School, and is a

CFA charterholder. He is based in Bermuda at Orbis' global headquarters.

Orbis was founded in 1989 to provide clients with global investment management based on the principles of fundamental, long-term and contrarian thinking. Today, the firm manages over US\$30 billion of client assets and has 411 employees in ten offices around the globe, including Canada (Vancouver, 74 employees).

Infrastructure Investing – Navigating the Road Ahead

Panel:

Kevin Fahey

Director, Investments, Colleges of Applied Arts and Technology Pension Plan (CAAT)

Kevin Fahey is a Director, Investments at the Toronto-based Colleges of Applied Arts and Technology Pension Plan (CAAT), which serves employees and retirees at Ontario's community colleges and certain related employers. Since 2010, Kevin has been responsible for oversight and strategy initiatives associated with CAAT's private equity, infrastructure and real estate investment programs. Prior to joining CAAT, Kevin worked for several years at the employee pension fund of a Canadian bank. He is a CFA charterholder, and holds a Bachelor of Commerce from Queen's University and a Bachelor of Laws from Osgoode Hall Law School.

Carl Bang

President, Sun Life Investment Management



Carl Bang is President, Sun Life Investment Management Inc., a Sun Life Financial business that offers investment solutions to defined benefit pension plan clients and other institutional investors. Carl is responsible for the business in Canada.

Carl has significant experience in developing investment strategies and leading investment businesses. He was most recently Chief Investment Officer of the Qatar Foundation Endowment (QFE), playing a key role in building it to one of the largest endowment funds in the world. Prior to his QFE role, Carl was Chairman and Chief Executive Officer of State Street Global Advisors (SSGA) based in Paris, managing European and Middle Eastern client assets. Preceding this role, he was President, Senior Managing Director and Chief Investment Officer for SSGA Canada, during a time of rapid business growth and new investment strategy expansion. Earlier in his career, Carl held portfolio manager roles in Canada and in Norway, including during the founding period of Norges Bank Investment Management, the group that manages the Norwegian Sovereign Wealth Fund.

Carl has a Bachelor of Commerce from the University of Windsor and an MBA from the Schulich School of Business, York University, graduating as a Schulich Scholar for academic excellence and entrepreneurship. He is also a CFA Charterholder.

Highly active in finance and educational organizations, Carl served as head of the global CFA curriculum committee responsible for portfolio management and as vice chair of the CFA institute professional development program. He also has held directorships on the CFA global advisory board, the Financial Research Foundation of Canada, the Canadian Coalition for Good Governance, CIRANO (a Quebec-focused financial market think-tank) and is currently a director of EDHEC Business School's Risk Institute's International Advisory Board.

Jamie Storrow
Managing Director, Northleaf Capital Partners



Mr. Storrow is co-head of Northleaf's infrastructure investment program and a member of Northleaf's Management Committee. He has primary responsibility for infrastructure transaction origination, investment due diligence and asset management.

Prior to joining Northleaf in 2010, Mr. Storrow was a Senior Vice President with the Macquarie Group, a leading global infrastructure investment, fund management and advisory firm, where he was directly involved in acquisitions, divestitures, asset management and capital raising. Previously, Mr. Storrow worked in London, UK with Scotia Capital and Morgan Stanley where he specialized in the principal acquisition, financing and securitization of assets across a range of sectors, with a focus on the aerospace industry.

Mr. Storrow received a B.A. degree in Economics from The University of Western Ontario and an M.Sc in Economics from the University of London. He also holds the Chartered Financial Analyst designation.